

Morning Notes

19-Nov-2015

MARKET OUTLOOK

Markets to get a strong rebound on good global cues: Today, the start is likely to be strong and the markets will witness recovery tailing the good global cues. Traders after overlooking the spate of policy change announcements of last session will be taking their move after deliberating on them.

EQUITY MARKET WRAP UP

Global worries drag benchmarks lower; Sensex breaches 25,500 mark: Wednesday turned out to be a disappointing session for the Indian equity indices which got pounded by around one and a half percentage point, as investors sold stocks across sectors amid global growth concerns. The barometer gauges traded near the neutral lines till noon deals but a sharp wave of selling, which emerged in last leg of trade, dragged the major indices below their crucial 7,750 (Nifty) and 25,500 (Sensex) levels. BSE Sensex plunged by 381.95 points or 1.48% to 25482.52, while the CNX Nifty declined by 105.75 points or 1.35 % to 7731.80. The BSE Sensex touched a high and a low 25890.36 and 25453.32, respectively. The BSE Mid cap index was down by 0.68%, while Small cap index was down by 0.71%.

DEBT MARKET & FOREX

- **Bond yields trade higher on Wednesday:** Bond yields traded higher on Wednesday, as investors turned cautious after the US economic data released yesterday showed some positivity in consumer prices as well as manufacturing data thus providing room for a December rate hike. The yields on new 10 year Government Stock were trading 1 basis point higher at 7.68% from its previous close at 7.67% on Tuesday. The benchmark five-year interest rates were trading 2 basis points higher at 7.74% from its previous close at 7.72% on Tuesday.
- **Rupee extends weakness, decline substantially on Wednesday:** Indian rupee extending weakness for the second day declined substantially on Wednesday, due to dollar demand from banks and importers. The overnight inflation and manufacturing data released in the US increased the chances of an interest rate hike in US Fed's forthcoming rate-setting meet in December predominantly pressurizing the local unit. Rupee ended at 66.30, 27 paise weaker from its previous close of 66.03 on Tuesday. The currency touched a high and low of 66.32 and 66.09 respectively.

ECONOMY & MARKET PULSE

- Outward Foreign Direct Investments by Indian firms fell 21% in October
- Oil & gas block auction policy likely to be ready by FY16: Dharmendra Pradhan
- Finance Minister invites UAE sovereign wealth funds' to invest in NIIF
- Government likely to exclude the cost of land in Infra projects for speedy clearances
- Indian economy moving ahead despite global circumstances and headwinds: Arun Jaitley

Indices Performance

Index	18-Nov-15	Previous Close	% Change*
S&P BSE Sensex	25,482.52	25,864.47	-1.48%
CNX Nifty	7,731.80	7,837.55	-1.35%
CNX Midcap	12,877.30	12,959.55	-0.63%
CNX 500	6,507.55	6,580.80	-1.11%
S&P BSE Smallcap	11,153.95	11,233.45	-0.71%

Global Markets

Index	18-Nov-15	Previous Close	% Change*
Dow Jones	17,737.16	17,489.50	1.42%
Nasdaq	5,075.20	4,986.02	1.79%
S&P 500	2,083.58	2,050.44	1.62%
FTSE	6,278.97	6,268.80	0.16%
CAC	4,906.72	4,937.31	-0.62%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,544.28	3,939.13	-394.85
DII Flows	1,598.38	839.12	759.26

Commodity Market

Commodities (INR)	18-Nov-15	Gains+/Loss	% Change*
Gold (10gm)	25,094.00	66.00	0.26%
Silver (1Kg)	33,562.00	-145.00	-0.43%
Crude Oil (1 barrel)	2,777.00	-16.00	-0.57%
Aluminium (1 Kg)	96.95	0.00	0.00%
Copper (1Kg)	304.70	-3.05	-0.99%

Currency Market

Currency	18-Nov-15	Gains+/Loss	% Change*
INR / 1 USD	66.1138	0.13	0.20%
INR / 1 GBP	100.5128	0.41	0.41%
INR / 1 EURO	70.3914	0.04	0.06%
INR / 100 JPY	53.6300	0.15	0.28%

NSE Top 5 Gainers

Company	18-Nov-15	Previous Close	% Change*
Paras Petrofils	0.30	0.25	20.00%
Manaksia Coated	4.25	3.55	19.72%
Manaksia Aluminium	5.20	4.35	19.54%
Zenith Birla (India)	0.70	0.60	16.67%
SKIL Infrastructure	25.05	21.50	16.51%

NSE Top 5 Losers

Company	18-Nov-15	Previous Close	% Change*
Winsome Yarns	0.70	22.85	-96.94%
Visesh Infotecnics	0.05	0.10	-50.00%
Nakoda	0.15	0.20	-25.00%
Farmax India	0.15	0.20	-25.00%
Pan India Corp.	0.20	0.25	-20.00%

BSE Top 5 Gainer

Company	18-Nov-15	Previous Close	% Change*
Mahalaxmi Rubtech	48.00	40.00	20.00%
WEP Solutions	26.50	22.10	19.91%
Shreenath Industrial	17.44	14.58	19.62%
Advani Hotel&Resorts	53.75	45.00	19.44%
Manaksia Aluminium	5.42	4.55	19.12%

BSE Top 5 Loser

Company	18-Nov-15	Previous Close	% Change*
MK Exim India	10.80	13.50	-20.00%
BIL Energy Systems	1.05	1.28	-17.97%
Birla Cotsyn (India)	0.05	0.06	-16.67%
Mangalam Seeds	71.00	84.00	-15.48%
Ferro Alloys Corp.	4.33	5.06	-14.43%

* % change is the over the previous days close.